

ASSUMPTION

Blessed Virgin Mary

PARISH

MAY YOU FIND CHRIST HERE...

MAY YOU BRING CHRIST TO THE WORLD



Hello,

This week, I have some numbers for you that show a summary of our parish financials over the last fiscal year. I am including comparable numbers for the last few years and budgeted for the upcoming year.

The best point to notice is that our loan was paid off at the beginning of the summer, so our loan balance hit zero while we still had some reserves. The challenge now is to build up the reserves to a healthy amount while meeting all our parish needs.

Some of those needs are related to deferred maintenance while paying off the building loan, and others just because our church building is now over 20 years old and requires different care and updates, from asphalt and concrete to carpet and ceiling tiles.

	2020-2021	2021-2022	2022-2023	2023-2024	2024-2025	2025-2026	Budgeted 2026-2027
Cap Camp	\$47,660	\$41,365	\$12,808	\$5,946	\$3,042	104	\$0
Offertory	\$1,719,711	\$1,900,798	\$1,988,764	\$2,149,848	\$2,363,899	\$2,106,407	\$2,169,000
Rev(Sch/Pre-I	\$2,112,993	\$2,474,154	\$2,276,857	\$2,613,170	\$2,608,866	\$2,903,466	\$2,980,270
Total Rev	\$4,254,021	\$4,940,558	\$4,825,327	\$5,362,147	\$5,584,246	\$5,643,521	\$5,865,270
Personnel	\$2,571,455	\$2,698,543	\$3,045,731	\$3,273,058	\$3,347,355	\$3,656,060	\$3,793,148
Total Exp	\$4,109,314	\$4,437,908	\$4,735,563	\$4,985,675	\$5,157,215	\$5,610,952	\$5,783,368
Cap Exp	\$137,296	\$182,472	\$112,024	\$182,369	\$210,215	\$122,763	\$229,000
Net Income	\$783,133	\$213,590	\$57,252	\$275,139	\$297,570	\$10,336	-\$62,098
Loan Principal	\$135,524	\$272,766	\$284,953	\$260,569	\$314,807	\$227,200	\$0
Surplus/Defic	\$652,607	-\$63,003	-\$227,701	\$14,570	-\$17,237	-\$216,864	-\$62,098
Loan Balance	\$1,360,295	\$1,087,529	\$802,576	\$542,007	\$227,200	\$0	\$0
Parish Reserve	\$800,060	\$771,550	\$551,505	\$491,832	\$360,135	\$265,110	\$203,012

This can be seen in the increased capital expenditure budgeted for the coming year which also results in a negative Net Income.

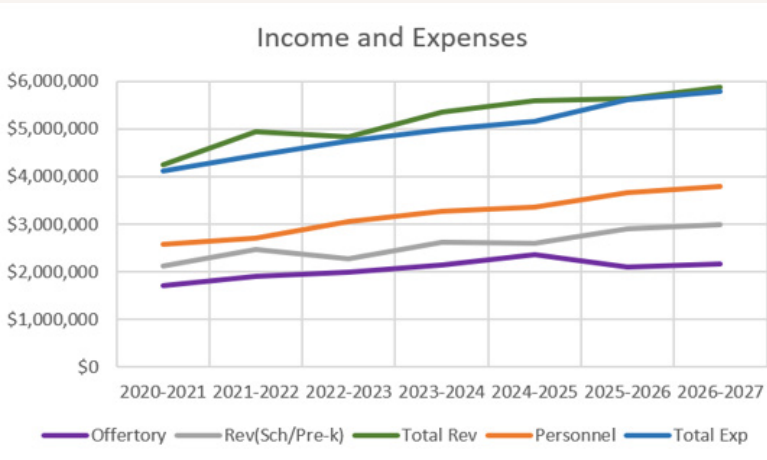
Our primary sources of income are the parish Offertory and school tuition. We have seen a constant increase in the number of students in our school over the past few years, helping to pay our school expenses while keeping tuition affordable.

Our Offertory had been continually increasing over the last few years but went down last year. One of the reasons for this is that over the previous few years the parish received some generous bequests that kept that income rising while our regular donations were fairly constant. Since inflation affects our operating expenses, we need the Offertory to grow as well. In the next month we start an increased offertory campaign to address this concern.

Thank you for your continued support of our parish, it is only through your prayers, participation, and generosity that Assumption Parish can continue to be a place where people can find Christ.

Peace,

Fr. Nick

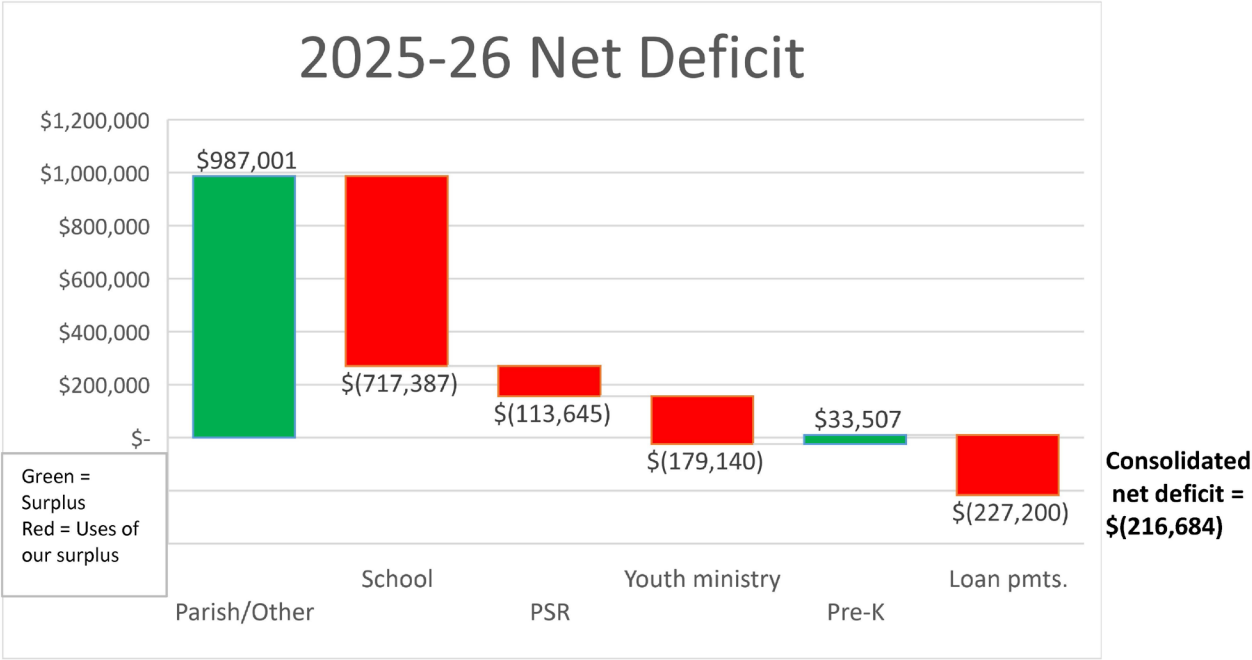


This is a more detailed financial report highlighting July 1, 2025 to June 30, 2026

SUMMARY 2025-26 FINANCIAL STATEMENT

	July 1, 2025 - June 30, 2026 (Actual Results)						Prior year
	Parish & Other	School (K-8)	PSR	Youth ministry	Pre-K	Consolidated	
Capital campaign revenue	\$ 104					\$ 104	\$ 3,042
Tuition and fees	102,174	\$ 1,939,542	\$ 29,476		\$ 559,095	2,630,287	2,357,575
Sunday revenue and other	2,554,294	404,543	464	\$ 53,543	286	3,013,130	3,223,629
Total income	2,656,572	2,344,085	29,940	53,543	559,381	5,643,521	5,584,246
Personnel	720,190	2,298,292	133,150	102,980	401,448	3,656,060	3,347,355
Supplies	241,506	133,092	6,399	123,406	5,938	510,341	509,058
Fees & services	100,309	75,472	411	899	1,663	178,754	153,347
Occupancy	331,016	243,847			68,042	642,905	533,518
Loan interest	7,964					7,964	27,400
Insurance & Archdiocese	368,611	189,609	3,625	5,398	47,685	614,928	586,537
Total expenses	1,769,596	2,940,312	143,585	232,683	524,776	5,610,952	5,157,215
Net ordinary income (loss)	886,976	(596,227)	(113,645)	(179,140)	34,605	32,569	427,031
Investment fund earnings	118,367					118,367	91,606
Endowed gifts	5,562					5,562	8,054
Capital campaign revenue	1,020					1,020	1,250
Capital expenditures	(24,923)	(96,742)			(1,098)	(122,763)	(210,215)
Bad debt and non-cash expenses	(1)	(24,418)				(24,419)	(20,156)
Net income (loss)	987,001	(717,387)	(113,645)	(179,140)	33,507	10,336	297,570
Loan principal payments						227,200	314,807
Surplus (deficit)						\$ (216,864)	\$ (17,237)

This waterfall chart shows how our parish provides financial support to various components of the Church.



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